

FloQast Flux

FloQast Flux Analysis offers a significantly better way to perform monthly flux analysis. With Flux, accounting teams don't have to wait until the Close is complete, but can work on their flux analysis at any time, including adding explanatory text.

Performing a monthly flux analysis on your income statement and balance sheet is essential to catching problems before they spin out of control. Unfortunately, accounting teams often skip this critical step. While ERPs let you generate comparative reports, there's no way to add explanations, so the team ends up exporting to Excel and manually identifying material fluctuations and adding explanations. The result — this meaningful analysis too often falls by the wayside.

Improve Collaboration, Save Time

FloQast Flux offers a better way to perform the monthly flux analysis. Integrated directly into FloQast and your ERP, accounting teams don't have to wait until the Close is complete — they can work on flux analysis anytime, including adding explanatory text. Material fluctuations are automatically flagged so you can see quickly which accounts require your attention. Balances in flux update dynamically — and if those numbers do change following your analysis, you can easily go back and modify your explanation as needed. Unlike the old export-and-report method, there is no need to start over.

Key Features

- **Provides Efficiency & Saves Time** when creating manual reports each month, as well as the process of assigning new fluctuations each month and getting status updates.
- **Ensures Accuracy** by automatically notifying users of all balance changes to ensure explanations are correctly describing the latest variances.

The screenshot displays the FloQast Flux Analysis interface. At the top, there's a navigation bar with tabs for 'Close - Global', 'Folders', 'Checklist', 'Reconciliations', 'Notes', 'Analytics', and 'Flux Analysis'. Below this, the 'Flux Analysis' section is active, showing a table of account balances and explanations. The table has columns for 'JANUARY FY 2023', 'DECEMBER FY 2023', 'CHANGE \$ | %', 'DUE DATE', 'ASSIGNEE', and 'EXPLANATION'. The table is filtered to show 'Assets' and 'Current Assets'. The first section is 'Cash and Cash Equivalents', which includes '1000 Checking' and '1002 Savings'. The '1000 Checking' row shows a balance of \$8,585,305 in January and \$8,474,506 in December, with a change of \$110,799 (1.31%). The '1002 Savings' row shows a balance of \$4,897,756 in January and \$4,772,756 in December, with a change of \$125,000 (2.62%). The '1004 Payroll' row shows a balance of \$23,889 in January and \$23,889 in December, with a change of \$0 (0.00%). The 'EXPLANATION' column contains details for each account, such as 'Increase of \$111K, primarily due to cash collections received from outstanding aged AR balances. Outstanding product issue with Customer ABC was resolved last Alice Fortis 01/01/23' for the 1000 Checking account, and 'Increase of 12% or 7% in savings primarily related to the increased sales model and collection of outstanding AR balances' for the 1002 Savings account. The interface also includes a 'Settings' button, a 'Filter' button, a 'Refresh' button, and an 'Export' button. A toggle switch for 'Show Notes' is also visible.

	JANUARY FY 2023	DECEMBER FY 2023	CHANGE \$ %	DUE DATE	ASSIGNEE	EXPLANATION
Assets						
Current Assets						
Cash and Cash Equivalents						
1000 Checking	\$8,585,305	\$8,474,506	\$110,799 1.31%	02/08/23	Kevin Bennett Proprietor	Increase of \$111K, primarily due to cash collections received from outstanding aged AR balances. Outstanding product issue with Customer ABC was resolved last Alice Fortis 01/01/23
1002 Savings	\$4,897,756	\$4,772,756	\$125,000 2.62%	02/09/23	Shuang Patel Proprietor	Increase of 12% or 7% in savings primarily related to the increased sales model and collection of outstanding AR balances
1004 Payroll	\$23,889	\$23,889	\$0 0.00%		Adam Varrel Reviewer	

Team members can work on flux analysis anytime. Explanations can be shared at individual account and group levels. Review Notes enable efficient communication and collaboration.

Users can set materiality thresholds for Balance Sheet and Income Statements so they are automatically flagged.

➤ **Provides Visibility** to the team with push notifications, alerting each preparer and reviewer on every fluctuation needing an explanation by notifying them when an item is ready for review.

➤ **Organized & Centralized Workspace** organizes the entire flux process all in one place, where the final product is also produced is key for managing the entire process.

➤ **Scalability Provides Controls & Accountability**

by way of automated assignments each period and as fluctuations arise to ensure that each fluctuation is assigned to somebody to explain without having to manage that process manually.

➤ **Fosters Communication** by way of Review Notes functionality on a flux-by-flux level of detail, enabling dialogue between teammates.

	SEPTEMBER FY 2022	AUGUST FY 2022	CHANGE \$ %	DUE DATE	ASSIGNEE	EXPLANATION
Revenues						
4000 Sales	(\$1,233,745)	(\$1,453,778)	\$220,034 15.14%	10/12/22	Niko Jones Preparer	Increase in savings primarily related to the increased sales M&M. Adam Feeney 10/09/22
4002 Sales - Merchandise	(\$955,730)	(\$1,255,800)	\$300,070 23.89%	10/12/22	Adam Yamell Preparer	Increase due to the first full month of sales from acquired product last period. Albert Oliveira 09/29/22
Total: Revenues	(\$2,189,476)	(\$2,709,578)	\$520,104 19.20%			

The completed flux report summarizes detailed information into key highlights, ready to share with management for review.

Bridge the Gap Between Finance & Accounting

Just as FloQast helps teams better collaborate and streamline the month-end close process, FloQast Flux Analysis improves collaboration between the Accounting and Finance teams. By giving Accounting the time needed to write full explanations for material fluctuations, FP&A teams have a more informed starting point to plan and forecast the company's future.