## **#FloQast**

# **FloQast Flux**

FloQast Flux Analysis offers a significantly better way to perform monthly flux analysis. With Flux, accounting teams don't have to wait until the Close is complete, but can work on their flux analysis at any time, including adding explanatory text.

Performing a monthly flux analysis on your income statement and balance sheet is essential to catching problems before they spin out of control. Unfortunately, accounting teams often skip this critical step. While ERPs let you generate comparative reports, there's no way to add explanations, so the team ends up exporting to Excel and manually identifying material fluctuations and adding explanations. The result — this meaningful analysis too often falls by the wayside.

### Improve Collaboration, Save Time

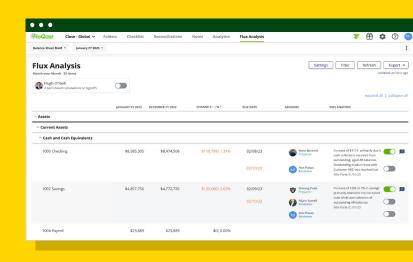
FloQast Flux offers a better way to perform the monthly flux analysis. Integrated directly into FloQast and your ERP, accounting teams don't have to wait until the Close is complete — they can work on flux analysis anytime, including adding explanatory text. Material fluctuations are automatically flagged so you can see quickly which accounts require your attention. Balances in flux update dynamically — and if those numbers do change following your analysis, you can easily go back and modify your explanation as needed. Unlike the old export-and-report method, there is no need to start over.

## **Key Features**

## Provides Efficiency &

**Saves Time** when creating manual reports each month, as well as the process of assigning new fluctuations each month and getting status updates.

Ensures Accuracy by automatically notifying users of all balance changes to ensure explanations are correctly describing the latest variances.



Team members can work on flux analysis anytime. Explanations can be shared at individual account and group levels. Review Notes enable efficient communication and collaboration.

FloQast	Close - Global 🗸	Folders	Checklist	Reconciliation	s Notes	Analytics	Flux Analysis	7	笛	\$	0	NL
Balance Sl	icet MoM 👻											
Flux An	alysis							Clone Report	Crea	ite a Ne	w Repor	t
General S	ettings		arison Type th-over-Month	Financial Stat Balance Sh		Report Type Actual to Actual						
		Base	Entity									
		FQ	Integrations									
		Report Name Balance Sheet MoM			Subsidiaries (Set to ALL by default) Select subsidiaries to filter by							
		Dali	ance sneet mom		Select sub	sidiaries to inter by	•					
		Consolidation Entity										
		Honeycomb Holdings Inc. v										
		Enabl with o must Thres	oustomized materiality be modified in the ac	ow all accounts to die settings are not gov count's own slide out	verned by this rep	fluctuations. Accounts ort-level setting and						

Users can set materiality thresholds for Balance Sheet and Income Statements so they are automatically flagged.

#### Scalability Provides Controls & Accountability by way of

automated assignments each period and as fluctuations arise to ensure that each fluctuation is assigned to somebody to explain without having to manage that process manually.

Fosters Communication by way of Review Notes functionality on a flux-byflux level of detail, enabling dialogue between teammates.

- Provides Visibility to the team with push notifications, alerting each preparer and reviewer on every fluctuation needing an explanation by notifying them when an item is ready for review.
- Organized & Centralized Workspace organizes the entire flux process all in one place, where the final product is also produced is key for managing the entire process.

FloQast Close ~ Folde	rs Checklist Reco	nciliations Notes	Analytics Flux A	nalysis		á 📩	
income Statement MoM * September	r FY 2822 *						
Flux Analysis					Se	ettings Filter Re	efresh Expo Updated: a few seco
By Jaysen Dyal 02/17/23							
Fitered by: Non-zero Balances							expand all   colla
	SEPTEMBER FY 2022	AUGUST FY 2022	CHANGE 5 >   % >	DUE DATE	ASSIGNEE	EXPLANATION	
^ Revenues							
4000 Sales	(\$1,233,745)	(\$1,453,778)	\$220,034   15.14%	10/12/22	Nikko Jones Preparer	Increase in savings primarily the increased sales MoM Adam Feenty 10/28/22	related to
4002 Sales - Merchandise	(\$955,730)	(\$1,255,800)	\$300,070   23.89%	10/12/22	Adam Yarnell Preparer	Increase due to the first full sales from acquired product period. Albert Olivarria 09/29/22	
Total: Revenues	(\$2,189,474)	(\$2,709,578)	\$520,104   19.20%				

The completed flux report summarizes detailed information into key highlights, ready to share with management for review.

## Bridge the Gap Between Finance & Accounting

Just as FloQast helps teams better collaborate and streamline the month-end close process, FloQast Flux Analysis improves collaboration between the Accounting and Finance teams. By giving Accounting the time needed to write full explanations for material fluctuations, FP&A teams have a more informed starting point to plan and forecast the company's future.

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