

FloQast Flux

FloQast Flux Analysis offers a significantly better way to perform monthly flux analysis. With Flux, accounting teams don't have to wait until the Close is complete, but can work on their flux analysis at any time, including adding explanatory text.

Performing a monthly flux analysis on your income statement and balance sheet is essential to catching problems before they spin out of control. Unfortunately, accounting teams often skip this critical step. While ERPs let you generate comparative reports, there's no way to add explanations, so the team ends up exporting to Excel and manually identifying material fluctuations and adding explanations. The result — this meaningful analysis too often falls by the wayside.

Improve Collaboration, Save Time

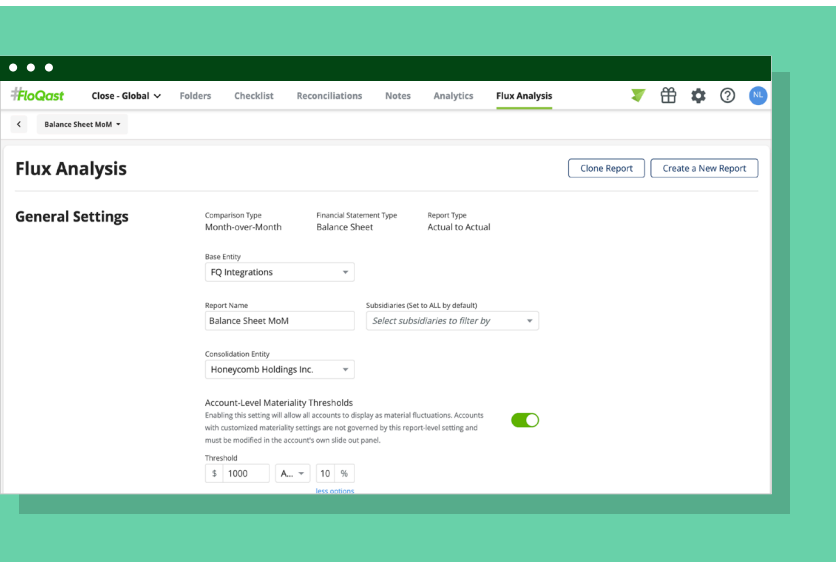
FloQast Flux offers a better way to perform the monthly flux analysis. Integrated directly into FloQast and your ERP, accounting teams don't have to wait until the Close is complete — they can work on flux analysis anytime, including adding explanatory text. Material fluctuations are automatically flagged so you can see quickly which accounts require your attention. Balances in flux update dynamically — and if those numbers do change following your analysis, you can easily go back and modify your explanation as needed. Unlike the old export-and-report method, there is no need to start over.

Key Features

- **Provides Efficiency & Saves Time** when creating manual reports each month, as well as the process of assigning new fluctuations each month and getting status updates.
- **Ensures Accuracy** by automatically notifying users of all balance changes to ensure explanations are correctly describing the latest variances.

	JANUARY FY 2023	DECEMBER FY 2022	CHANGE % N	DUE DATE	ASSIGNEE	EXPLANATION
Assets						
Current Assets						
Cash and Cash Equivalents						
1000 Checking	\$8,585,305	\$8,474,506	\$110,799 1.31%	02/08/23	Kevin Bennett Preparer	Increase of \$111K, primarily due to cash collections received from outstanding aged AR balances.
				02/10/23	Alex Pinos Reviewer	Outstanding product issue with Customer ABC was resolved last. Aka Force 01/01/23
1002 Savings	\$4,897,756	\$4,772,756	\$125,000 2.62%	02/09/23	Shuang Ping Preparer	Increase of 12% or 7% in savings primarily related to the increased sales Mgmt and collection of outstanding AR balances.
				02/10/23	Adam Varrel Reviewer	Aka Force 01/01/23
					Alex Pinos Reviewer	
1004 Payroll	\$23,889	\$23,889	\$0 0.00%			

Team members can work on flux analysis anytime. Explanations can be shared at individual account and group levels. Review Notes enable efficient communication and collaboration.



Users can set materiality thresholds for Balance Sheet and Income Statements so they are automatically flagged.

➤ Scalability Provides Controls & Accountability

by way of automated assignments each period and as fluctuations arise to ensure that each fluctuation is assigned to somebody to explain without having to manage that process manually.

➤ Fosters Communication

by way of Review Notes functionality on a flux-by-flux level of detail, enabling dialogue between teammates.

➤ **Provides Visibility** to the team with push notifications, alerting each preparer and reviewer on every fluctuation needing an explanation by notifying them when an item is ready for review.

➤ **Organized & Centralized Workspace** organizes the entire flux process all in one place, where the final product is also produced is key for managing the entire process.

	SEPTEMBER FY 2022	AUGUST FY 2022	CHANGE % %	DUE DATE	ASSIGNEE	EXPLANATION
Revenues						
4000 Sales	(\$1,233,745)	(\$1,453,778)	\$220,034 15.14%	10/12/22	Nikko Jones (Preparer)	Increase in savings primarily related to the increased sales MoM. Adam Feeney 10/09/22
4002 Sales - Merchandise	(\$955,730)	(\$1,255,800)	\$300,070 23.89%	10/12/22	Adam Yamell (Preparer)	Increase due to the first full month of sales from acquired product last period. Albert Othman 09/29/22
Total: Revenues	(\$2,189,474)	(\$2,709,578)	\$520,104 19.20%			

The completed flux report summarizes detailed information into key highlights, ready to share with management for review.

Bridge the Gap Between Finance & Accounting

Just as FloQast helps teams better collaborate and streamline the month-end close process, FloQast Flux Analysis improves collaboration between the Accounting and Finance teams. By giving Accounting the time needed to write full explanations for material fluctuations, FP&A teams have a more informed starting point to plan and forecast the company's future.