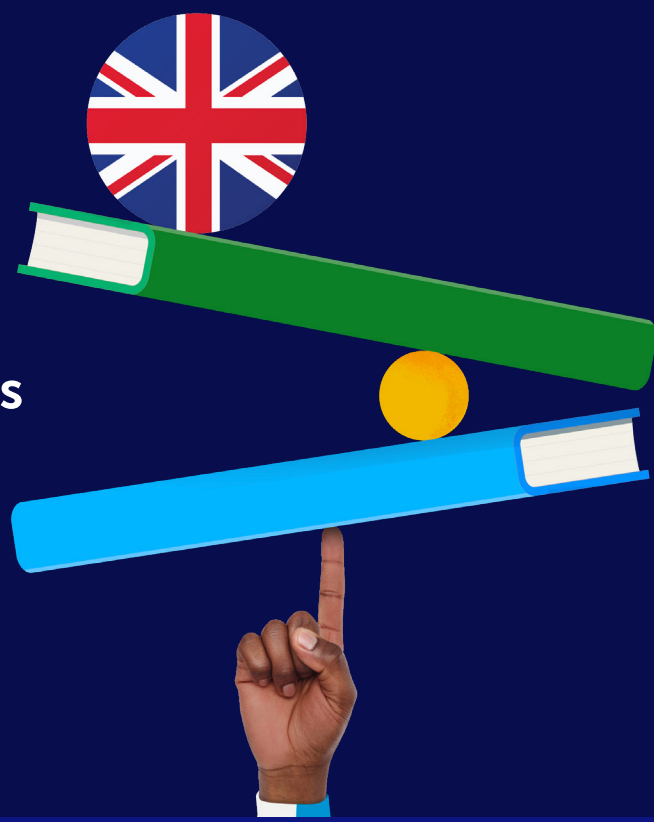


The State of Play in UK Accounting

Transformation in Uncertain Times

Together with Censuwide, FloQast surveyed 500 Finance Directors and Financial Controllers of UK based companies to gain clarity around the impact of the recession on accounting teams.

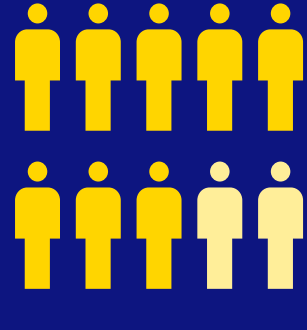
Here is what the data revealed:



Understanding the Challenging Landscape

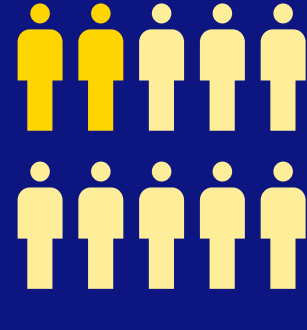
The stressful nature of the job and subsequent burnout.

81% of respondents



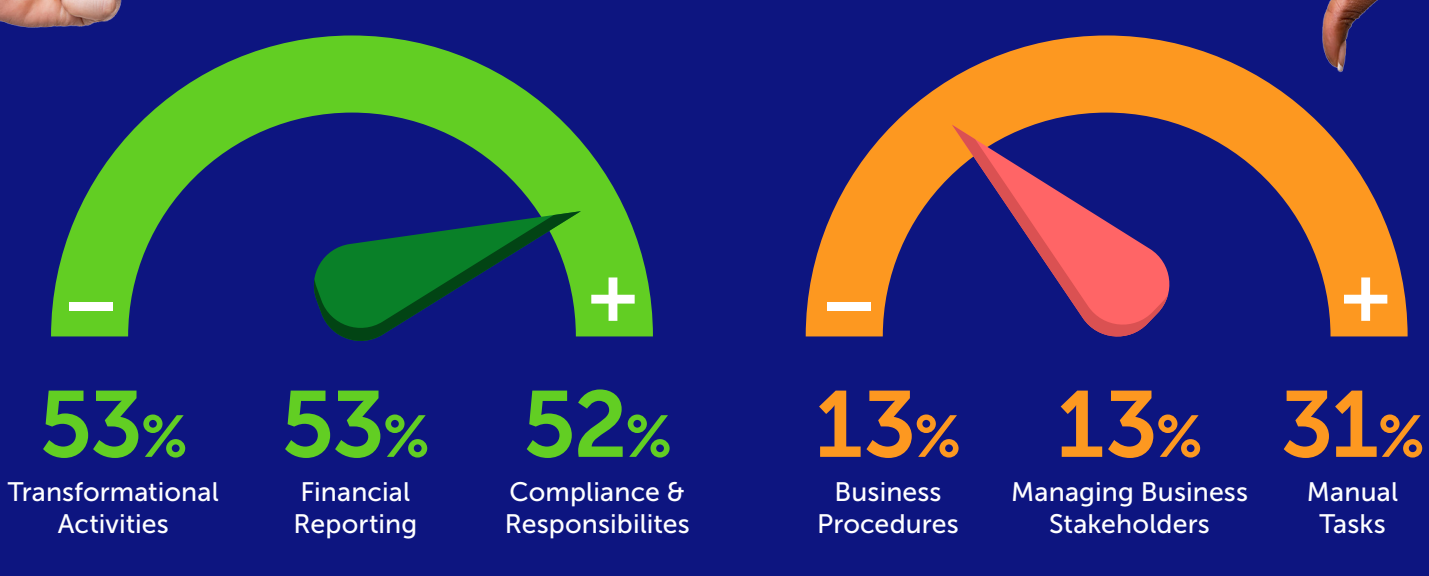
claim to have lost team members due to the stressful nature of the job and burnout

21% of respondents



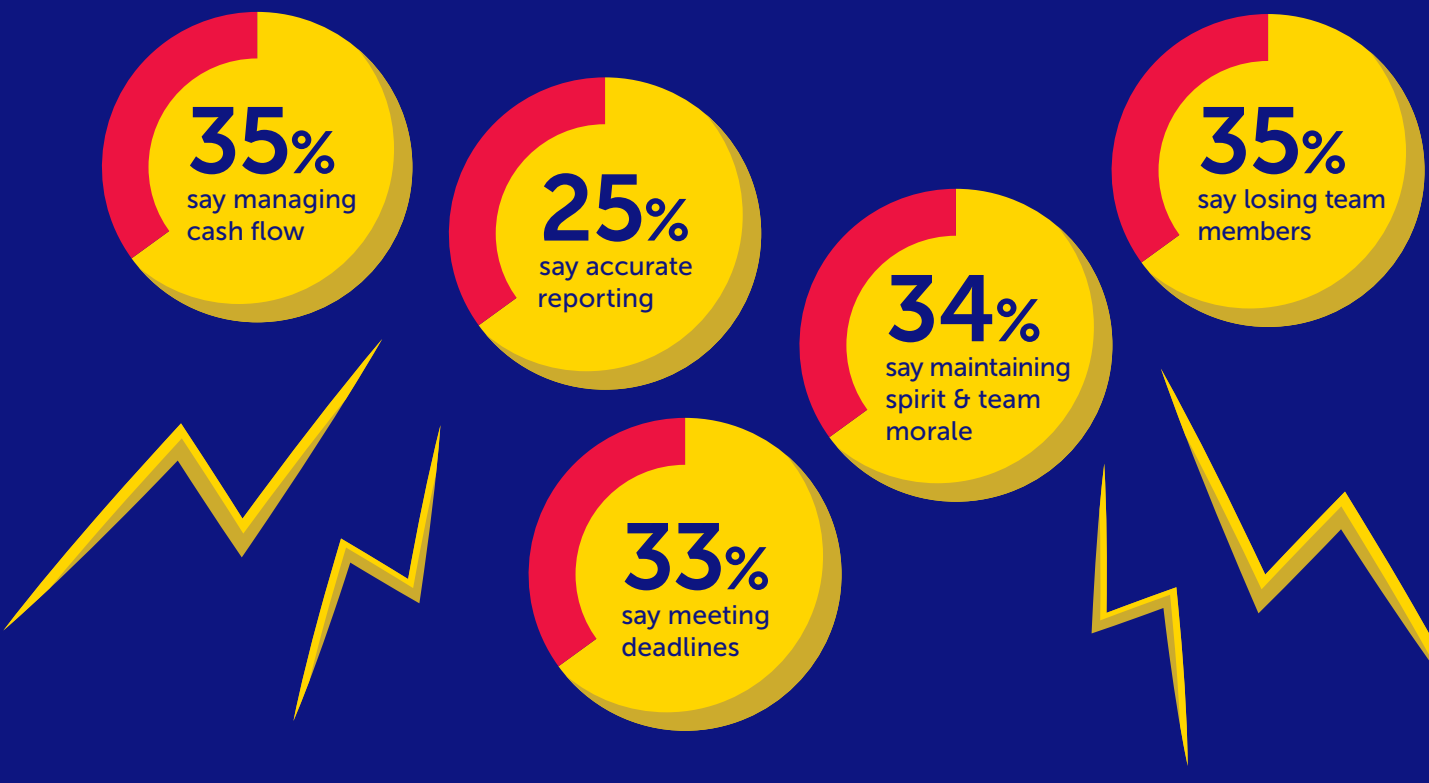
say they are not satisfied with their current role as a finance professional

Accountants want to focus on **more strategic tasks & less on tedious ones.**



Recession's Effect on Finance Teams

Factors adding additional pressure during a recession:



63%

of accounting professionals are worried about the month-end Close period during the recession compared with

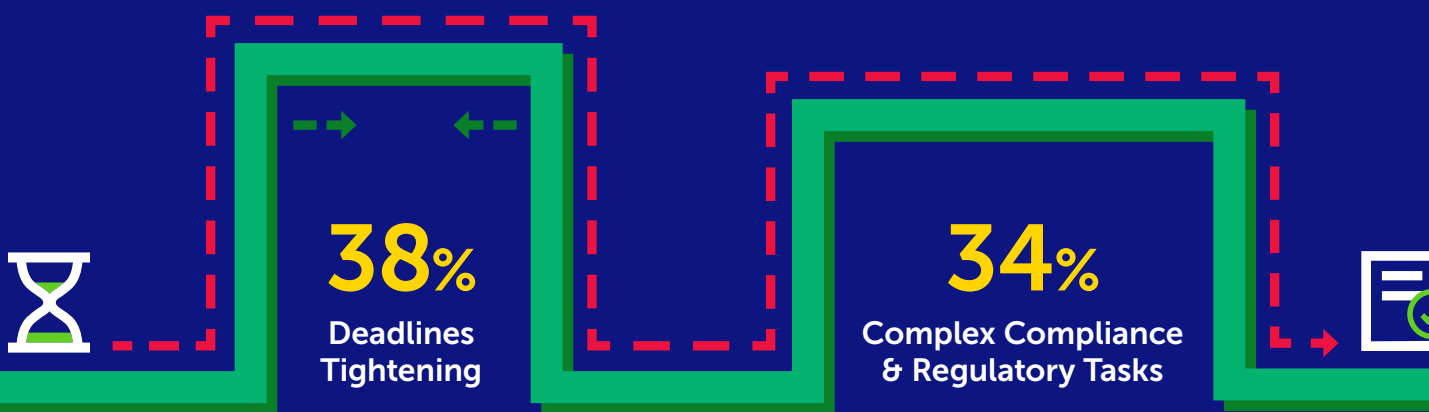
50% in 2022*

What would make the month-end Close less stressful?



How to Achieve Accounting Operational Excellence

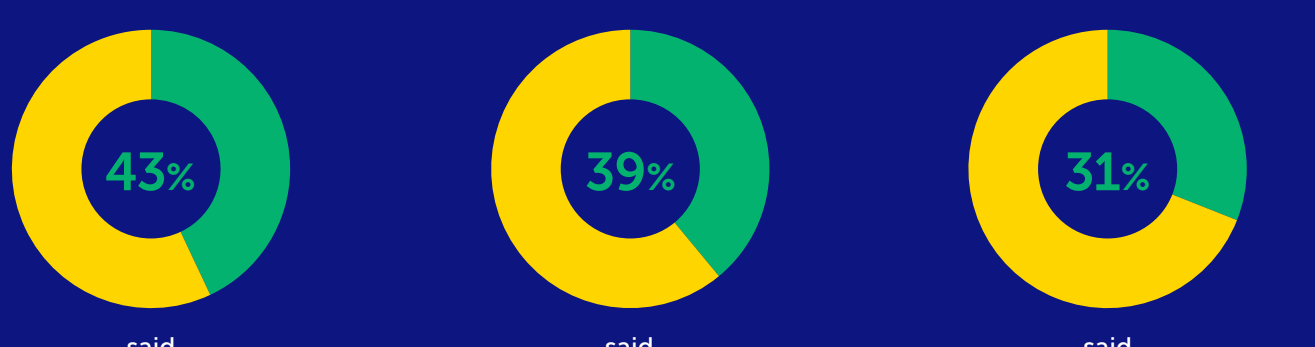
Barriers to achieving AOE across your accounting and finance organisation.



When asked which investment would have the most impact on accounting operational excellence, people said...



Nonetheless, software has helped the accounting team.



With the right automation and workflow tools, finance leaders can combat these industry challenges to create flexible working environments that are strategic, fulfilling, and balanced — keeping teams happy while attracting and retaining the best talent in the UK. **Accounting workflow automation software like FloQast can help.**

[Learn How](#)

*Respondents surveyed in our 2022 UK State of Play research