FloQast

Empowering Accounting Automation with FloQast AI Agents

#FQ

RESULTS

Reduced Manual Efforts: Transformed hours of repetitive work into automated routines.

Greater Insights and Control: Inspired innovative accounting strategies.

Automated IT and facilities allocations, reducing manual effort and improving workflow accuracy.

INDUSTRY
Biopharmaceutical

ENTITIES
Multi-Entity

LOCATION
Massachusetts

STAGE
Publicly-traded

ACCOUNTING TEAM
10+ professionals

ERP
NetSuite

OBJECTIVE
Enhance accounting processes and improve efficiency using FloQast AI Agents.

WHY FLOQAST?

- **Workflow Automation:** Allows accountants to efficiently automate complex workflows.
- **Strategic Empowerment:** Equips teams to approach processes with fresh, data-driven perspectives.
- **Holistic Integration:** Supports seamless alignment across financial tools and platforms.

Automating Accounting Workflows

For this Massachusetts-based biopharmaceutical company, accounting workflows often revolved around repeating traditional processes considered sufficient for daily use. David Bailey, Senior Accounting Manager, found this approach time-consuming and ripe for enhancement. With the introduction of FloQast AI Agents, coupled with its cutting-edge AI Agents, his perspective began to change.

"Previously, I'd automated smaller processes using VBA and tools like Power Automate to handle simple workflows, but FloQast AI Agents took it to a completely new level," David explained. "What used to be hours of repetitive work every month is now a fully automated process, giving us the time to focus on what really matters."

FloQast AI Agents introduced the ability to create customized workflows that go beyond routine improvements. By leveraging AI Agents to automate repeatable, monthly tasks like allocations or accruals, David and his team saved significant time and energy to focus on value-added initiatives.

> "
> Almost everything we need ties back to NetSuite, and FloQast AI Agents has made it seamless to pull, adjust, and push data without going outside the platform."
>
> David Bailey, Senior Accounting Manager

Turning Preparers into Reviewers

FloQast AI Agents provided the company with tools to automate recurring workflows while maintaining quality and accuracy. Central to this transformation were FloQast AI Agents, which facilitated not only automation but also the refinement of data insights, allowing accountants to transition into more strategic roles.

"FloQast has this great concept of moving preparers into reviewers, and I've really seen that happen," said David. "Instead of spending all this time pulling data or preparing it manually, we now get to spend our time analyzing it and ensuring everything aligns."

One standout achievement was the automation of IT and facilities allocations, a process David successfully built independently with the help of AI Agents. These Agents supported the team in setting up robust, repeatable processes that ensured accuracy and simplified complex workflows.

Transform Accounting with FloQast AI Agents

FloQast AI Agents acts as a centralized hub for accounting teams, harnessing the power of AI Agents to create, test, and manage customized workflows effortlessly using natural language. This innovative platform eliminates complex coding, allowing teams to streamline repetitive tasks like allocations and reporting while maintaining accuracy. With AI Agents, accountants can focus on strategic insights and drive efficiency across their operations, revolutionizing traditional processes with intelligent automation. Learn more today.

Harnessing AI-Powered Capabilities

At its foundation, FloQast AI Agents empowers accountants to build tailored solutions to their unique business needs, functioning like a hub for innovation. Its AI Agents play a pivotal role in driving this efficiency, seamlessly interpreting and manipulating structured and unstructured data to suit evolving priorities.

Through its flexibility and AI-driven functionality, AI Agents allowed the team to automate processes critical to their financial close, enabling deeper collaboration across departments and smoother workflows overall.

Trust and Transparency in Automation

The security and transparency offered by FloQast's solutions, including its AI Agent-powered automations, were fundamental in building buy-in across this publicly-traded organization. With its ISO 42001 certification and clear audit trails across every automation it enabled, AI Agents ensured accountability remained intact while expanding operational efficiency.

By embedding AI Agents into their workflows without compromising accuracy, the team solidified trust not only within their accounting department but also among company executives who rely heavily on precise reporting capabilities.

Empowering Innovative Thinking

FloQast AI Agents is designed to improve workflows and support efficiency within the accounting function. The platform's use of AI Agents has become integral to rethinking how tasks are approached across different financial activities. David exemplified this, completing a fully automated allocation model without direct support while signaling the potential for broader applications.

Through its ease of use, versatility, and AI-driven innovation, FloQast AI Agents positioned this biopharmaceutical company's accounting team to lead—not just manage—in their rapidly evolving financial operations.

> "
> One of the best parts of FloQast is how user-friendly and transparent the automation process is. Even as we expand the scope of what we're automating, it's easy to ensure we're maintaining high accuracy and compliance."
>
> David Bailey, Senior Accounting Manager

HAVE QUESTIONS OR WANT A CUSTOM DEMO?

We're here to help! Click the button below and we'll be in touch.

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